

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2015  
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	30-Sep-15 RM'000	30-Sep-14 RM'000	30-Sep-15 RM'000	30-Sep-14 RM'000
Revenue	158,751	137,674	304,312	276,100
Operating expenses	(154,530)	(132,759)	(293,829)	(267,476)
Other income	5,131	643	5,807	1,477
<b>Operating profit/(Loss)</b>	<b>9,352</b>	<b>5,558</b>	<b>16,290</b>	<b>10,101</b>
Interest expenses	(3,214)	(2,530)	(6,280)	(4,958)
<b>Profit/(Loss) before tax</b>	<b>6,138</b>	<b>3,028</b>	<b>10,010</b>	<b>5,143</b>
Tax expenses	(1,363)	(841)	(2,197)	(1,703)
<b>Profit /(Loss) for the period</b>	<b>4,775</b>	<b>2,187</b>	<b>7,813</b>	<b>3,440</b>
Other comprehensive income, net of tax				
Change in fair value of available-for-sale financial assets	-	(15)	-	(45)
<b>Total comprehensive income/(loss) for the period</b>	<b>4,775</b>	<b>2,172</b>	<b>7,813</b>	<b>3,395</b>
<b>Profit/(Loss) attributable to:</b>				
- Owners of the parent	4,773	2,177	7,811	3,416
- Non-controlling interests	2	10	2	24
Profit for the period	<b>4,775</b>	<b>2,187</b>	<b>7,813</b>	<b>3,440</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
- Owners of the parent	4,773	2,162	7,811	3,371
- Non-controlling interests	2	10	2	24
Total comprehensive income/(loss) for the period	<b>4,775</b>	<b>2,172</b>	<b>7,813</b>	<b>3,395</b>
<b>Earnings/(Loss) per share:</b>				
- Basic (sen)	1.25	0.57	2.05	0.90
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

**AYS VENTURES BERHAD (Company No.925171-T)**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2015**

	<b>Unaudited As at 30-Sep-15 RM'000</b>	<b>Audited As at 31-Mar-15 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	70,272	71,672
Investment properties	15,015	15,015
Total non-current assets	<u>85,287</u>	<u>86,687</u>
<b>Current assets</b>		
Inventories	173,728	191,056
Receivables	196,118	173,067
Fixed deposits	30,539	30,875
Cash & bank balances	14,028	18,165
Total current assets	<u>414,413</u>	<u>413,163</u>
<b>TOTAL ASSETS</b>	<b><u>499,700</u></b>	<b><u>499,850</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	190,209	190,209
Retained profits	168,022	164,015
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	9,718	9,718
	<u>218,354</u>	<u>214,347</u>
<b>Non-controlling interests</b>	856	854
Total equity	<u>219,210</u>	<u>215,201</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term borrowings	3,582	4,606
Deferred tax liabilities	1,981	1,981
Total non-current liabilities	<u>5,563</u>	<u>6,587</u>
<b>Current liabilities</b>		
Payables	31,813	29,571
Short term borrowings	243,114	248,460
Taxation	-	31
Total current liabilities	<u>274,927</u>	<u>278,062</u>
<b>Total liabilities</b>	<u>280,490</u>	<u>284,649</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>499,700</u></b>	<b><u>499,850</u></b>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>0.57</b>	<b>0.56</b>

**NOTES :**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2015  
(The figures have not been audited)**

	6 months ended	
	30-Sep-15 RM'000	30-Sep-14 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	10,010	5,143
<b>Adjustments for:</b>		
Non-cash items	(1,153)	2,740
Interest expense	6,280	4,958
Interest income	(755)	(583)
Operating profit before working capital changes	<u>14,382</u>	<u>12,258</u>
Changes in working capital:		
Payables	4,714	1,411
Inventories	17,331	(4,022)
Receivables	(22,656)	(10,637)
Cash used in operations	<u>13,771</u>	<u>(990)</u>
Tax paid	(2,519)	(2,582)
<b>Net cash (used in)/generated from operations</b>	<b><u>11,252</u></b>	<b><u>(3,572)</u></b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of quoted investment	-	121
Proceeds from disposal of property, plant and equipment	103	54
Purchase of property, plant and equipment	(129)	(159)
Purchase of investment properties	-	-
Interest received	755	583
Net cash flow in acquired of subsidiaries	-	-
<b>Net cash generated from/(used in) investing activities</b>	<b><u>729</u></b>	<b><u>599</u></b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(3,804)	-
Interest paid	(6,280)	(4,958)
Fixed deposits	336	4,470
Borrowings	(5,915)	7,922
Proceeds from issue of shares	-	-
<b>Net cash generated from/(used in) financing activities</b>	<b><u>(15,663)</u></b>	<b><u>7,434</u></b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	(3,682)	4,461
At beginning of financial year	16,933	16,864
Effect on foreign exchange rate	-	-
At end of financial period	<b><u>13,251</u></b>	<b><u>21,325</u></b>
Cash and cash equivalents comprise the following :		
Cash and bank balances	14,028	20,946
Fixed deposits	30,539	31,737
Less: Bank overdrafts	(777)	(1,421)
	<u>43,790</u>	<u>51,262</u>
Less: Fixed deposits pledged	(30,539)	(29,937)
	<b><u>13,251</u></b>	<b><u>21,325</u></b>

**NOTES :**

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

AYS VENTURES BERHAD (Company No.925171-T)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2015  
(The figures have not been audited)

	Attributable to owners of parent					Retained profits RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Non-distributable				Fair value				
	Share capital RM'000	Capital reserve RM'000	Revaluation Reserve RM'000	Merger deficit RM'000	adjustment Reserve				
<b>At 1 April 2015</b>	<b>190,209</b>	<b>3,595</b>	<b>9,718</b>	<b>(153,190)</b>	-	<b>164,015</b>	<b>214,347</b>	<b>854</b>	<b>215,201</b>
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	7,811	7,811	2	7,813
Reversal of fair value upon disposal of available for sale assets					-	-	-		-
Dividends to shareholders	-	-	-	-	-	(3,804)	(3,804)	-	(3,804)
<b>At 30 September 2015</b>	<b>190,209</b>	<b>3,595</b>	<b>9,718</b>	<b>(153,190)</b>	-	<b>168,022</b>	<b>218,354</b>	<b>856</b>	<b>219,210</b>
<b>At 1 April 2014</b>	190,209	3,595	9,718	(153,190)	45	156,965	207,342	808	208,150
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	3,416	3,416	24	3,440
Reversal of fair value upon disposal of available for sale assets					(45)	(45)	(45)		(45)
Dividends to shareholders	-	-	-	-	-	-	-	-	-
<b>At 30 September 2014</b>	<b>190,209</b>	<b>3,595</b>	<b>9,718</b>	<b>(153,190)</b>	-	<b>160,381</b>	<b>210,713</b>	<b>832</b>	<b>211,545</b>

NOTES :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.